



View a sample financial statement

Note

1. This sample financial statement should only be used as a guide when preparing an annual financial statement for an incorporated society.
2. Income, expenses, assets and liabilities should be presented in categories that are appropriate to the society's circumstances.
3. We recommend you review the rules of the society. Where the rules specify:
 - a. a particular format of financial statement, for example compliance with GAAP, you must meet these requirements; or
 - b. that an auditor must be appointed, the audit report must be attached to the financial statement.
4. This sample statement should not be used where the society has financial statement preparation and filing obligations under other legislation e.g. where the society is an issuer, FMC reporting entity, charity or industrial and provident society. In this case, we recommend you seek professional advice, as appropriate.

ABC Club Incorporated 123456 (society number)
Statement of Income & Expenditure
For the year ended 31 March 2016*

INCOME	2016 \$	2015 \$
Subscriptions	X,XXX	X,XXX
Advertising	XXX	-
Donations	XXX	XXX
Entry fees from annual show	X,XXX	X,XXX
General fundraising	XXX	XXX
Interest	XX	XX
Total income	X,XXX	X,XXX
EXPENSES		
Administration costs	XXX	XXX
Bank fees	XXX	XXX
Cost of annual show	X,XXX	X,XXX
Instructor fee	XXX	-
Insurance	XXX	XXX
Postage	XXX	XXX
Printing	XXX	XXX
Rates	XXX	XXX
Total expenses	X,XXX	X,XXX
Net surplus/(loss)	X,XXX	(xxx)

ABC Club Incorporated 123456
Statement of Financial Position
As at 31 March 2016

ASSETS	2016 \$	2015 \$
Cash on hand	X,XXX	X,XXX
Bank accounts	X,XXX	X,XXX
Land & buildings	XXX,XXX	XXX,XXX

Sporting equipment	xxx	xxx
Clubroom equipment	xx	xx
Sundry equipment	xx	xx
Total assets	xxx,xxx	xxx,xxx
LIABILITIES		
Accrued expenses	-	xxx
Creditors	xx	xx
Total liabilities	xx	xxx
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Net assets (liabilities)	xxx,xxx	xxx,xxx
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Accumulated funds as at 31 March	xxx,xxx	xxx,xxx
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ABC Club Incorporated 123456
Notes to the Financial Statement
As at 31 March 2016

Include details of all mortgages, charges, and securities of any description affecting any of the society's property here. For example:

- a. The nature and amount of the borrowing that is secured; and
- b. The nature and amount of the resource(s) used as security.

* The financial statement includes the transactions and balances of the society for the financial year 1 April 2015 to 31 March 2016.